

TRANSCRIPT OF THE 58TH ANNUAL GENERAL MEETING OF DELTON CABLES LIMITED HELD AT 11.00 A.M. ON SATURDAY, SEPTEMBER 30, 2023 THROUGH VIDEO CONFERENCING

Mr. Vikas Rawat, Company Secretary of the Company:

I welcome the respected Chairman and the Board of Directors and other panelist to this meeting

I also welcome all the shareholders of the Company on behalf of the board of directors at this 58th Annual General Meeting of the Company which is being conducting through video conferencing as per the Company Act, 2013 and circulars issued by Ministry of Corporate Affairs and SEBI from time to time.

Hope all of you are safe and in good health

Before commencing the official proceedings, I would like to inform all the attendees about the following points-

- The Proceedings of this annual general meeting shall be deemed to have been conducted at the registered office of the Company at New Delhi and the participation of members through video conference is being recorded as a statutory requirement.
- Mr. Vijender Kumar Gupta, Chairman of the company shall preside over the meeting as the Chairperson of this Annual General Meeting.
- Facility of joining the AGM is being made available on first come first serve basis.
- All members who have joined this meeting are by default placed in mute mode to avoid any disturbance from background to ensure smooth conduct of the meeting.
- Statutory Registers are available for inspection at the Registered Office of the company. The Members seeking to inspect such documents can send their requests to the email ID as mentioned in the Notice of AGM

Now, I would request the Chairman to take the chair and precede the meeting as the requisite quorum is present.

Mr. Vivek Gupta, Managing Director of the Company:

On behalf of the chairman, I will read this out

A very warm welcome to all the member of the Company.

It gives me a great pleasure to greet you all to the 58thAGM of Delton Cables Limited.

The Board of Directors including the Chairman of Stakeholders Relationship Committee, Nomination and Remuneration Committee and Audit Committee, Key Managerial Personnel, Statutory Auditors and Secretarial Auditors are attending the Annual General Meeting.

I would be taking you through briefly to our overall performance of the company during the financial year 2022-23.

Financial Year 2023 has been a good year for the wire and cables industry in India. During FY 2023, your company's turnover increased by 70% to Rs. 272 Crores as compared to Rs. 159 Crores in previous financial year 22. Further your company has increased profits to Rs 6.65 Crores as compared to Rs. 1.05 Crores in previous year 2022.

We appreciate the continued trust and confidence of our stakeholder that has helped us to improvise our external ratings BBB- stable outlook from BB+. Also there is good increase in market capitalization due to the improved performance.

Despite challenges in the global economy, your company continued to exhibit strong growth. We see a plethora of opportunities coming our way. Our current focus is to debottleneck our current shop floor at Faridabad plant to increase the operations of the company in the upcoming quarters and years to come.

Looking ahead, we are confident of the growth momentum to sustain in the coming years. We are focusing on some new product lines which have good potential in the market like LAN Cables and Rubber Cables. These new product line will helps not only diversify but add value to the already strong momentum that the company is building.

I would like to once again place on record, our sincere gratitude to all our employees, customers, partners and other stakeholders that continue to support the Company's endeavors. Your support is highly valued and your company's success is an indication of the faith you have always bestowed upon us. The support that we continue to receive from our banks, financial institutions and the governments wherever we operate, enable us to plan for the future. With all this we shall continue to grow together as 'Delton family'.

My Best wishes to you all!
Stay safe, Stay Healthy!

I now request, Mr. Vikas Rawat, Company Secretary, to continue with the proceedings of the meeting and brief general instructions to the members regarding further participation in the meeting.

Mr. Vikas Rawat, Company Secretary of the Company:

Dear Shareholders,

I would like to inform you that this AGM is being conducted through Video Conferencing in accordance with Companies Act, circulars issued by Ministry of Corporate Affairs and SEBI and thus facility for appointment of proxy and inspection of proxy register is not applicable.

The notice convening this meeting, Director's Report, Auditor's Report and Audited Financial Statements had already been circulated to the shareholders and therefore the same are being taken as read.

Since the meeting is being conducted through Video Conferencing and the resolutions stated in the Notice of AGM are already put to vote through remote e-voting, there will be no proposing and seconding of the resolutions.

The Statutory, Secretarial and Cost Auditors had issued their reports and do not contain any qualifications, observations or adverse comments and are self-explanatory.

I now request, Mr. Siddharth Bansal, from M/s Bansal and Co LLP, Statutory Auditor of the Company to read out the Audit' report for the benefit of shareholders.

Mr. Siddharth Bansal from M/s Bansal and Co LLP, Statutory Auditor of the Company:

Thank you, Vikas ji

In the interest of time and with the permission of shareholders,

I will be reading the first two paragraphs of the audit report.

So, we have audited the standalone financial statements of Delton Cables Limited, which comprise the Balance Sheet, the Profit and Loss Account (including Other Comprehensive Income), and the Statement of Cash Flow as well as the Statement of Changes in Equity for the year ended March, 2023 along with the notes of the accounts and the significant summary of accounting policies and other explanatory information.

So, In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Companies Act, in the manner so to require and give a true and fair view in conformity with the Indian Accounting Standards specified under the Companies Act alongwith the

generally accepted rules in India, and the state of affairs of the Company as at 31st March 2023, and its profit (including other comprehensive income), its cash flows and the changes in equity for the year ended on date. I further state that the audit report for the financial year 2022-23 does not contain any qualifications, observations or any kind of adverse comments.

That all on my side, over to Vikas

Mr. Vikas Rawat, Company Secretary of the Company:

In terms of the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the 7 resolutions have been proposed for the approval by the members of which there are 2 Ordinary Businesses and 5 Special Businesses.

ORDINARY BUSINESSES

1. Adoption of Audited Standalone Financial Statements.
2. Re-appointment of Mr. Vijender Kumar Gupta, liable to retire by rotation.

SPECIAL BUSINESSES

3. To consider and approve the re-appointment of Mr. Vijender Kumar Gupta (DIN: 00036210) Chairman and Whole Time Director of the Company.
4. To approve and revise the remuneration of Mr. Vijender Kumar Gupta (DIN: 00036210), Chairman and Whole Time Director of the Company.
5. To Approve and revise the remuneration of Mr. Vivek Gupta (DIN: 00035916), Managing Director & CEO of the Company.
6. To approve the request received from persons belonging to Promoter/Promoter Group for reclassification of their status from "Promoter & Promoter Group" category to "Public" category.
7. Ratification of Remuneration of Cost Auditors i.e. M/s J. Chandra & Associates.

Members who have not cast their votes through remote e-voting and who are participating in this meeting will also have an opportunity to cast their votes during the meeting electronically by following the instructions given in the Notice of AGM.

The results of voting on each resolution shall be determined by adding the votes casted during the meeting in favour or against a resolution with the remote e-voting casted earlier in favour or against the same resolution.

Mr. Vaibhav Sharma, Company Secretary in Practice, has been appointed as Scrutinizer to scrutinize the remote e-voting and voting during the AGM in a fair and transparent manner and to provide report thereon. Upon receipt of Scrutinizer's Report, the results of the voting shall be declared within two working days of the AGM.

The results declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of Central Depository Services (India) Limited and the same shall also be communicated to BSE Ltd.

The Company has not received any request from shareholder to act as speaker for this AGM.

As all the items of business as per the notice of the 58th Annual General Meeting have been taken up and the meeting can now be concluded with the permission of Chairperson.

Now I request MD Sir,

Mr. Vivek Gupta, Managing Director of the Company:

Thank you Vikas,

On behalf of the Board of Directors and the management of the Company, I convey our sincere thanks to all the members for attending and participating in this meeting, please take care of yourselves, stay healthy and stay safe and thank you very much for joining us this morning.

Mr. Vikas Rawat, Company Secretary of the Company:

Thank you Sir,

The shareholders are given 20 minutes time to cast your valuable votes in respect of the items stated in the Notice. The instructions for voting have been described in the Notice of Annual General Meeting.

Now I request the chairman and other panelist in this meeting those who want to leave the meeting may kindly leave. Now only me and scrutinizer will wait for the proceeding of the meeting, for the next 20 minutes.