

**TRANSCRIPT OF THE 57TH ANNUAL GENERAL MEETING OF DELTON CABLES LIMITED HELD AT 10.00 A.M. ON FRIDAY, SEPTEMBER 30, 2022 THROUGH VIDEO CONFERENCING**

**Mr. Vikas Rawat, Company Secretary of the Company:**

I welcome the respected Chairman and the Board of Directors and other panelists to this meeting.

I also welcome all the shareholders of the Company on behalf of the Board of Directors at this 57th Annual General Meeting of the Company which is being conducted through video conferencing as per the Companies Act 2013 and circulars issued by the Ministry of Corporate Affairs and SEBI from time to time.

We hope that all our shareholders are well.

The participation of members through Video Conference is being reckoned for the purpose of quorum as per the circular of Ministry of Corporate Affairs.

Now, I would request the Chairman to take the chair and proceed the meeting as the requisite quorum is present.

**Mr. Vijender Kumar Gupta, Chairman of the Company:**

Good morning Ladies and Gentleman,

It gives me great pleasure to welcome you on 57th Annual General Meeting of “Delton Cables Limited”.

I also welcome the members of the Board of the company, CFO (“Chief financial Officer”) and Company Secretary and other panelists to the meeting.

I requested to Mr. Vivek Gupta, Managing Director of the Company to take forward the meeting.

**Mr. Vivek Gupta, Managing Director of the Company:**

Thank you, Chairman for your kind words.

A very warm welcome to all the member of the Company.

It gives me a great pleasure to greet you all to the 57<sup>th</sup> AGM of Delton Cables Limited.

The Board of Directors including the Chairman of Stakeholders Relationship Committee, Nomination and Remuneration Committee and Audit Committee, Key Managerial Personnel, Statutory Auditors and Secretarial Auditors are attending the Annual General Meeting.

The Chairman of the Audit Committee, Nomination and Remuneration Committee and the Stakeholders Relationship Committee, or any other Member of any such Committee authorised by the Chairman of the Committee to attend on his behalf, shall attend the General Meeting.

Like the previous two years, this AGM too is being hosted on a digital platform. The digital platform enables more shareholders to participate in the AGM. However, I miss the warmth and bonhomie of our personal interactions.

Before we take up the items as per notice, I would like to share with our shareholders, the performance of the Company during the financial year 2021-22.

During the year under review, the Company has achieved a Revenue from operations of Rs. 15,9.66 Cr. as compared to Rs. 12,3.16 Cr. in the previous financial year. Further, the Company has earned a profit of Rs. 76.61 lakhs in the current financial year as against profit of Rs. 62.32 lakhs in the previous financial year.

We are going through the period of uncertainty in the world today. The pandemic is not yet over. Inflation is soaring, an armed international conflict is underway, and we are staring at a huge climate and energy crisis. and yet I remain optimistic. Because I believe that great up evils carry within them seeds of great possibilities.

Your Company continues to chart a path towards creating a strong platform with its presence across the value chain. We see a plethora of opportunities coming our way – beginning with macro-economic growth to structural changes in market dynamics, all of which will drive demand for our products going forward. We are positive that the systematic and planned actions are important factors in capitalizing on these opportunities.

I would like to once again place on record, our sincere gratitude to all our employees, customers, partners and other stakeholders that continue to support the Company's endeavors. Your support is highly valued and your company's success is an indication of the faith you have always bestowed upon us. The support that we continue to receive from our banks, financial institutions and the governments wherever we operate, enable us to plan for the future. With all this we shall continue to grow together as 'Delton family'.

My Best wishes to you all!  
Stay safe, Stay Healthy!

I now request, Mr. Vikas Rawat, Company Secretary, to continue with the proceedings of the meeting and brief general instructions to the members regarding further participation in this meeting.

**Mr. Vikas Rawat, Company Secretary of the Company:**

Thank you Sir,

Dear Shareholders,

First of all, I would like to mention that, every member who has joined the meeting is on mute by default in order to avoid any disturbances arising from background noise and to ensure seamless conduct of the meeting.

Facility for joining this meeting through video conference or other audio-visual means is made available for the members on a first-come-first-serve basis.

Statutory Registers are available for inspection at the Registered Office of the company. The Members seeking to inspect such documents can send their requests to the email ID as mentioned in the Notice of AGM.

I would like to inform you that this AGM is being conducted through Video Conferencing in accordance with Companies Act, circulars issued by MCA and SEBI and thus facility for appointment of proxy and inspection of proxy register is not applicable.

Every speaker shall be given maximum 2 minutes' duration for asking questions however, the Company reserves the right to limit the number of members asking questions depending on the availability of time at the AGM.

Members who have not cast their votes through remote e-voting and who are participating in this meeting will also have an opportunity to cast their votes during the meeting electronically by following the instructions given in the Notice of AGM.

Now I would request the Managing Director to take the meeting forward.

**Mr. Vivek Gupta, Managing Director of the Company:**

The notice convening this meeting, Director's Report, Auditor's Report and Audited Financial Statements had already been circulated to the shareholders and therefore the same are being taken as read.

The Statutory, Secretarial and Cost Auditors had issued their reports and do not contain any qualifications, observations or adverse comments and are self-explanatory.

Pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The facility for e-voting system is also made available during the Meeting for Members who had not cast their vote through remote e-voting and attending the AGM, to cast their vote on the resolutions stated in the Notice of AGM.

Now, I request the shareholders who have registered themselves as Speaker to ask their questions. Members are requested to keep their questions brief and specific. The moderator will facilitate the questions on the video feature. To avoid repetition, the answers to all the questions will be provided at the end. These questions shall be taken up during the meeting or replied by the company suitably.

**Mr. Vikas Rawat, Company Secretary of the Company:**

Sir, there are no shareholders who have registered themselves as speaker, So sir please continue.

**Mr. Vivek Gupta, Managing Director of the Company:**

The results of voting on each resolution shall be determined by adding the votes casted during the meeting in favour or against a resolution with the remote e-voting casted earlier in favour or against the same resolution.

Mr. Vaibhav Sharma, Company Secretary in Practice, has been appointed as Scrutinizer to scrutinize the remote e-voting and voting during the AGM in a fair and transparent manner and to provide report thereon. Upon receipt of Scrutinizer's Report, the results of the voting shall be declared within two working days of the AGM.

The results declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of Central Depository Services (India) Limited (CDSL) and the same shall also be communicated to BSE Ltd (BSE).

As all the items of business as per the notice of the 57<sup>th</sup> Annual General Meeting have been taken up and the meeting can be concluded.

On behalf of the Board of Directors and the management of the Company, I convey our sincere thanks to all the Members for attending and participating in this meeting, please take care of yourselves, stay healthy and stay safe and thank you very much for joining us this morning.

The shareholders are given 30 minutes' time to cast your valuable votes in respect of the items stated in the Notice. The instructions for voting have been described in the Notice of Annual General Meeting.

Thank You,

**Mr. Vikas Rawat, Company Secretary of the Company:**

Thank You, all of you to joining this AGM,

I request all the director, if they wish they can join or they have an option to leave the meeting and I request the scrutinizer to stay with us until the shareholders cast their vote for the next 30 minutes.

Thank you all,