

**TRANSCRIPT OF THE 56TH ANNUAL GENERAL MEETING OF DELTON CABLES LIMITED
HELD AT 11.00 A.M. ON THURSDAY, SEPTEMBER 30, 2021 THROUGH VIDEO
CONFERENCING**

Mr. Vikas Rawat, Company Secretary of the Company: I welcome the respected Chairman and other Directors of the Company.

We all welcome the shareholders of the Company at this 56th Annual General Meeting of the Company which is being conducting through video conferencing due to COVID-19 pandemic situation. Further, we hope that all our shareholders are well.

Now, I request the Chairman to take the chair and proceed the meeting as the requisite quorum is present. Chairman Sir.

Mr. Vijender Kumar Gupta, Chairman of the Company: Good morning, ladies and Gentlemen

It is my pleasure to welcome you all at the 56th AGM of “Delton Cables Limited”.

I also welcome members of the Board of the company, CFO (“Chief financial Officer”) and Company Secretary and as Company Secretary informed the quorum is complete we now begin the meeting.

I requested to Mr. Vivek Gupta, Managing Director of the Company to take forward the meeting.

Mr. Vivek Gupta, Managing Director of the Company: Thank you Chairman for your kind words.

A very warm welcome to each and every one of you. It gives me great pleasure to greet you all at the 56th AGM of Delton Cables Limited.

It is the second year in a row that I miss the intimacy and warmth of face-to-face interaction with you, because of the COVID pandemic. When I addressed you last year, I was hoping that I would be able to meet many of you in person for this AGM. The long tail of the second wave and the possibility of a third wave indeed calls for caution. With the vaccination drive gaining momentum, let us hope that full normalcy gets restored within the year.

I sincerely hope that you and your family members are safe, are practicing all safety protocols and continuing to adhere to all government guidelines.

As I look back at financial year 2020-21, it has been a year of COVID, lockdowns, adapting to new ways of working and a lot of uncertainty all around us. Within a short time, we have created an entire ecosystem to ensure that our employees could work from their homes and yet continue business as usual. For our employees working at factory, we ensured COVID appropriate behaviors were strictly adhered to and this helped us to operate without much disruption during most part of the pandemic. As a result, your company has demonstrated

business resilience and achieved an operating profit of Rs. 122 lacs as compared to previous year operating profit of Rs. 589 lacs.

In the new normal due to the pandemic, we continued with business as usual.

Despite the Challenges faced by the industry in recent times, I strongly believe that the inherent strength of the business, cost optimization initiatives coupled with healthy balance sheet will enable our company to emerge stronger. Further, the Company continuously monitors the opportunities and take necessary actions to scale up the operations. Governments focus on Power for All, Rural Electrification, improving infrastructure, improved life style has created new opportunities for wires and cables industry which will provide a growth to the Company.

As many of you are aware, after the deadly second wave in India, there is a talk of the third wave. I strongly recommend all members and their families to get vaccinated. The vaccines offer a fighting chance against the virus.

Before I conclude, I would also like to thank each one of you for having been a partner in this ongoing journey. Your support is highly valuable and your company's success is an indication of the faith you have always bestowed upon us. The support that we continue to receive from our banks, financial institutions and the governments wherever we operate, enable us to plan for the future. With all this we shall continue to grow together as 'Delton family'.

Let us hope that the pandemic will be behind us soon, and we will have the opportunity to meet again face to face.

Best wishes to you all!

Stay safe, Stay Healthy!

Mr. Vikas Rawat: Thank you Sir,

Dear Shareholders, I would like to inform you that this AGM is being held through Video Conferencing in accordance with Companies Act, circulars issued by Ministry of Corporate Affairs and SEBI and thus facility for appointment of proxy and inspection of proxy register is not applicable.

Statutory Registers are available for inspection at the Registered Office of the company. The Members seeking to inspect such documents can send their requests to the email ID as mentioned in the Notice of AGM.

Facility for joining the meeting through VC or other audio-visual means is made available for the members on a first-come-first-serve basis. They are on mute by default in order to avoid any disturbances arising from background noise and to ensure seamless conduct of the meeting.

Every speaker shall be given maximum of 2 minutes' duration for asking queries. However, Company reserves the right to limit the number of members asking questions depending on the availability of time at the AGM.

Members who have not cast their votes through remote e-voting and who are participating in this meeting will also have an opportunity to cast their votes during the meeting electronically by following the instructions given in the Notice of AGM.

Now I request the Managing Director to take the meeting forward.

Mr. Vivek Gupta: Thank you, the notice convening this meeting, Director's Report, Auditor's Report and Financial Statement had already been emailed to all shareholders and are taken as read.

The Statutory Auditors and Secretarial Auditors had issued their reports and do not contain any qualifications, observations or adverse comments and are self-explanatory.

Now I request all the members, who have not cast their vote through remote e-voting and attending this AGM, to cast their vote on the resolutions stated in the Notice of the AGM.

The shareholders are given 15 minutes' time to cast their votes in respect of the items stated in the Notice.

Mr. Vaibhav Sharma, Company Secretary in Practice, has been appointed as Scrutinizer to scrutinize the remote e-voting and voting during the AGM in a fair and transparent manner and to provide report thereon within 48 hours of the AGM. Upon receipt of Scrutinizer's Report, the results of the voting shall be declared.

The results declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of Central Depository Services (CDSL) and the same shall also be communicated to the BSE.

Now, I request the shareholders who have registered themselves as a Speaker to ask any questions pertaining to item on the Notice may now ask their questions. Members are requested to keep their questions brief and specific. The moderator shall facilitate the questions on the video feature. To avoid repetition, the answers to all the questions will be provided at the end. These questions shall be taken up during the meeting or replied by the company suitably.

Mr. Vikas: So, now I request our RTA to please take the queries from the shareholders who have registered themselves as a speaker.

Mr. Ashok, RTA: Vikas Ji, We have received total 2 requests as a speaker shareholder, Mr. Ajay Kumar Jain and second is Mr. Kirti Shah. But both are not present here.

Mr. Vikas: Okay, No issue.

So both are not present, we shall proceed further Sir.

Mr. Vivek Gupta: Yes, so I would like extend my sincere thanks to the members for their participation, suggestions and comments.

Now, the meeting can be concluded and the shareholders are given 15 minutes time to cast their valuable votes in respect of the items stated in the notice. The instruction for voting has been described in the notice of the AGM.

Thank You

Mr. Vikas: Thank you all, thank you, now the directors may leave the meeting, if they want because the window is open for 15 minutes to cast the vote of shareholders.