

TRANSCRIPT OF THE 55TH ANNUAL GENERAL MEETING OF DELTON CABLES LIMITED HELD AT 10.30 A.M. ON WEDNESDAY, SEPTEMBER 30, 2020 THROUGH VIDEO CONFERENCING

Mr. Vikas Rawat, Company Secretary of the Company: I welcome the respected Chairman and other Directors of the Company.

We all welcome the shareholders of the Company at this 55th Annual General Meeting which is being conducting through video conferencing due to COVID-19 pandemic situation. Further, we hope that the shareholders are well.

Now, I would request Sh. Vivek Gupta, Managing Director of the Company to proceed with the meeting since the required quorum is present.

Mr. Vivek Gupta, Managing Director of the Company: Okay, so thank you, thank you, Vikas.

Good morning, ladies and Gentlemen

Firstly, I hope for the well-being of all our shareholders and their family members.

On behalf of the Board of Directors and on my own behalf, I extend a very warm welcome to each one of you at 55th Annual General Meeting of the Company. I also welcome members of the Board and the Company Secretary as informed the quorum is complete so now we can begin the meeting.

The Board of Directors including the Chairman of Stakeholders Relationship Committee, Nomination and Remuneration Committee and Audit Committee, Key Managerial Personnel, Statutory Auditors and Secretarial Auditors are attending the Annual General Meeting.

Dear all as you know that we are holding this AGM over a virtual platform due to the prevailing COVID pandemic situation. I would like to thank you for sparing the time to be with us from wherever you are and for your continued faith in the Company.

I would like to share that the year gone by was full of challenges and uncertainties. Even before the Covid-19 pandemic hit the country, sectoral liquidity tightening and slowdown in the infrastructure segment impacted the overall demand for electrical goods. Against this backdrop, your company demonstrated business resilience and achieved an operating profit of Rs. 589 lacs as compared to previous year operating loss of Rs. 1049 lacs.

In this unfortunate onset of COVID-19 our priority was to ensure the health and well-being of our employees and deliver seamless business continuity with least disruption.

Despite of the Challenges faced by the industry in the recent times, I strongly believe that the inherent strength of the business, cost optimization initiatives coupled with healthy balance sheet will enable our company to emerge stronger. Further, the Company continuously monitors the opportunities and takes necessary actions to

scale up the operations. Governments focus on Power for All, Rural Electrification, improving infrastructure, improved life style has created new opportunities for the wires and cables industry and will provide a growth opportunity to the Company.

On behalf of your Company's Board, I want to thank all the stakeholders, business associates, employees, banks/financial institutions and the Central and State Governments who have extended the support to the Company. With their cooperation, we are confident to turnaround the current Business operation(s) of the Company and will be able to progress towards a growth path.

At Last, I Thank You all and offer my best wishes for a very joyous and safest festive season ahead, please stay safe and healthy.

I request, Company Secretary, to brief general instructions to the members regarding participation in this meeting. Vikas, Over to you.

Mr. Vikas Rawat : Thank you Sir,

Dear Shareholders, I would like to inform you that this AGM is being held through Video Conferencing in accordance with Companies Act, circulars issued by Ministry of Corporate Affairs and SEBI and thus facility for appointment of proxy and inspection of proxy register is not applicable.

For more information to join this meeting like facility for joining this meeting through video conference or other audio-visual means is made available for the members on a first-come-first-serve basis.

Statutory Registers are available for inspection at the Registered Office of the company. The Members seeking to inspect such documents can send their requests to the mail ID as mentioned in the Notice of AGM.

Since this meeting is conducted through video-conferencing they are on mute basis by default in order to avoid any disturbances arising from background noise and to ensure seamless conduct of the meeting.

Every speaker shall be given maximum 2 minutes' duration for asking questions, However Company reserves its right to limit the number of members asking questions depending on the availability of time at the AGM.

Members who have not cast their votes through remote e-voting and who are participating in this meeting will also have an opportunity to cast their votes during the meeting electronically by following the instructions given in the Notice of AGM.

Now I request the Sh. Vivek Gupta, Managing Director of the Company to take the meeting forward, Sir.

Mr. Vivek Gupta: Thank you, The notice convening this meeting, Director's Report, Auditor's Report and Financial Statement has already been emailed to all the shareholders and can be taken as read.

The Statutory Auditors and Secretarial Auditors had issued their reports and do not contain any qualifications, observations or adverse comments and are self-explanatory.

Now I request all the members, who have not cast their vote through remote e-voting and attending this AGM, to cast their vote on the resolutions stated in the Notice of AGM.

The shareholders are given 15 minutes' time to cast their votes in respect of the items stated in the Notice.

Mr. Vaibhav Sharma, Company Secretary in Practice, has been appointed as Scrutinizer to scrutinize the remote e-voting and voting during the AGM in a fair and transparent manner and to provide the report thereon within 48 hours of the AGM. Upon receipt of Scrutinizer's Report, the results of the voting shall be declared.

The results declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of CDSL and the same shall also be communicated to BSE.

Now, I request the shareholders who have registered themselves as a Speaker to ask any question pertaining to any item on the Notice may ask their questions. Members are requested to keep their questions brief and specific. The moderator will facilitate the questions on the video feature. To avoid repetition, the answers to all the questions will be provided at the end. These questions shall be taken up during the meeting or replied by the company suitably. Thank You, Vikas.

Mr. Vikas: Thank you sir, I request Mr. Jha to please allow the speakers to ask their questions.

Mr. Achintya Karati, Independent Director of the Company requested to pass the items of the agenda first and then take up the questions of the shareholders and thereafter agenda items were read out.

Mr. Vikas: We request the shareholders to please propose and second the resolutions as per the items contained in the notice of AGM.

The First item is adoption of financial statement.

The Second item is re-appointment of Sh. Vijender Kumar Gupta, retiring by rotation, who offer himself and eligible for reappointment.

Third item is appointment of Sh. Atul Aggarwal as an Independent Director of the Company w.e.f. 14.08.2020 for a period of five consecutive years, not liable to retire by rotation

Fourth item is approval for remuneration of M/s J. Chandra & Associates, Cost Auditors of the Company for the Financial Year 2020-21.

So, I request all the shareholder to please cast their vote.

Mr. Vikas: Shall we start questionnaire?

Mr. Achintya Karati: Have been completed all agenda items.

Mr. Vivek Gupta: All the agenda items have been read, now we can carry on, we can proceed.

Mr. Achintya Karati: Yes

Mr. Vivek Gupta: Okay Vikas, please proceed.

Mr. Vikas: Okay, Thank you sir.

Mr. Achintya Karati: How many registered shareholders to talk.

Mr. Vivek Gupta: How many registered shareholders for Q & A.

Mr. Vikas: There are four registered shareholders who sent their request as a speaker.

Mr. Vivek Gupta: Can we request Beetal to induct the first person.

Mr. Vikas: I request Mr. Jha to please allow first speaker to ask their questions.

Mr. S. P. Gupta (RTA):Rakesh Kumar is first speaker, RTA requested him to ask the questions however the voice of shareholder was not coming due to connectivity issue.

Mr. Vivek Gupta: We can move to the next person.

Mr. Vikas: Please move to the next speaker.

S. P. Gupta (RTA): Okay, Okay, sir, Next speaker is Ajay Kumar Jain, Ajay Kumar Jain is not present, and next speaker is Gagan, so can we move to the next speaker?

Mr. Vivek Gupta: Please move to the third shareholder.

Mr. S. P. Gupta: Yes sir, I am going that, Gagan is also not present I am going to the next one i.e. Kirti Shah

Mr. Vivek Gupta: Please go to fourth.

Mr. S. P. Gupta (RTA):Yes Sir, Mr. Kirti Shah is also not present. Only Mr. Rakesh is present but unable to speak, I just tried again.

Mr. Vivek Gupta: Okay, just you can try on one last time.

Mr. S. P. Gupta (RTA):Yes Sir, RTA asked Mr. Rakesh if he is able to hear the voice.

Mr. Vivek Gupta: I think it is non-responsive, Vikas we can proceed to next.

Mr. S. P. Gupta (RTA): No more speaker, you can go ahead sir.

Mr. Vikas: Okay, Thank you. So with this we conclude this meeting sir, as no speaker is able to join this meeting. I again, welcome all the Board members and other invitees and now we conclude this meeting.

Thank you, Thank you.

Mr. Vivek Gupta: Thank you everyone.

Mr. Vijender Gupta: Thanks.

Mrs. Shalini Gupta: Thank You.